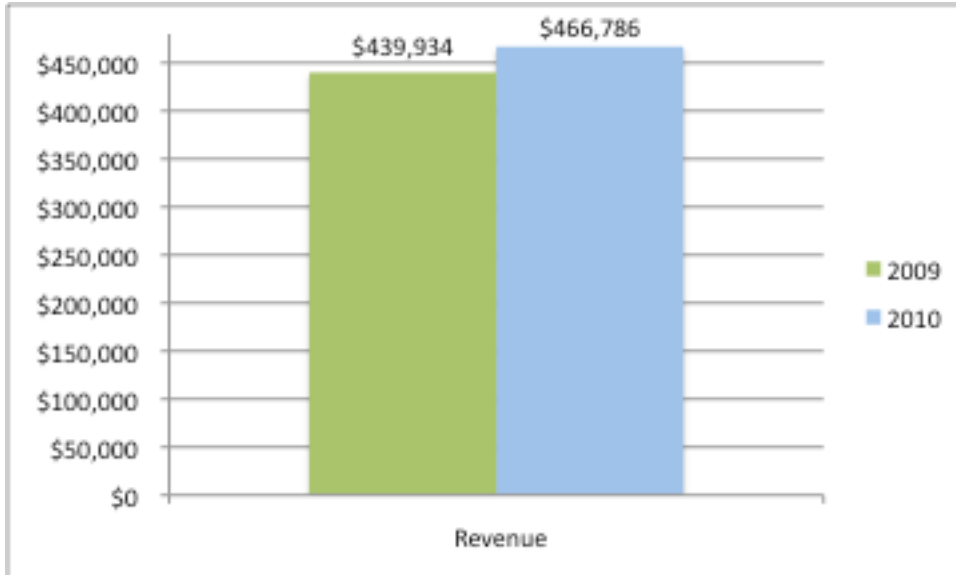
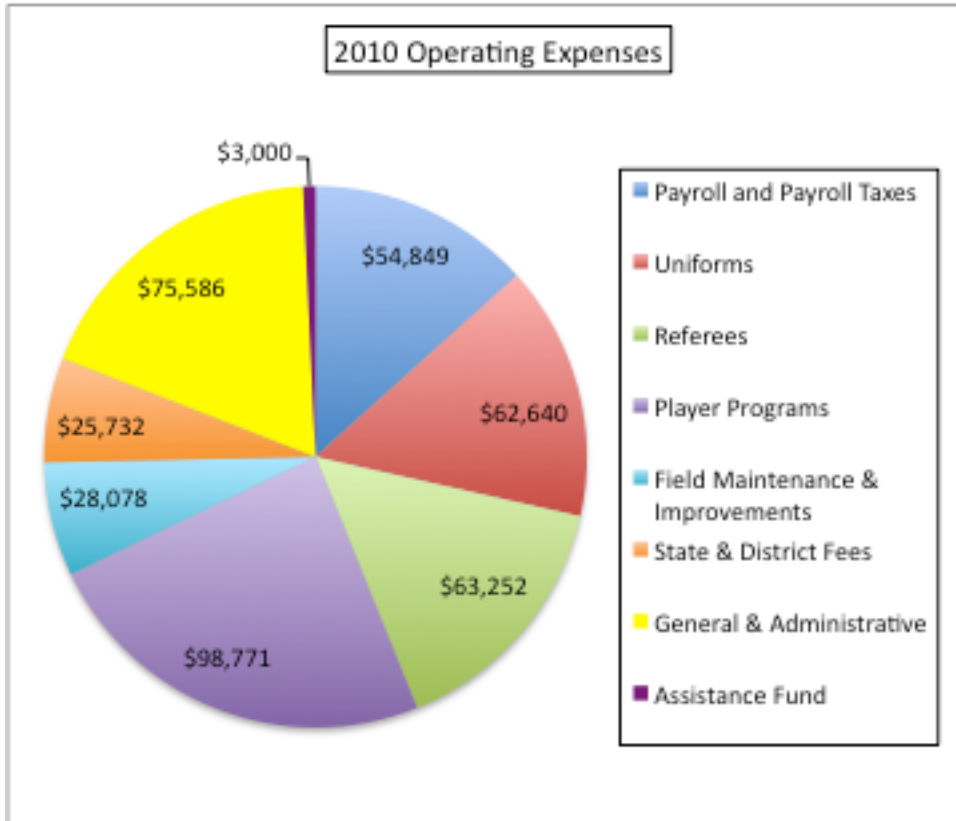


**STAMFORD YOUTH SOCCER LEAGUE
Summary of Operating Results
(FY2009 - FY2010)**



For the fiscal year ended August 31, 2010, total revenue of \$466,786 represented an increase from the prior fiscal year period by \$26,852 (+6.1%). This positive change in revenue was primarily driven by \$25,232 in higher player registration income, which accounts for more than 93% of total league revenue. SYSL awarded more than \$15,800 in registration scholarships to House and Travel players based on financial need.

Revenue	2009	2010	% change
Total Revenue	\$439,934	\$466,786	
Change in Revenue		\$26,852	6.1%



The SYSL Board is focused on controlling expenses, where possible, without sacrificing quality so its soccer programs remain affordable for the enjoyment of all players. For FY2010, operating expenses of \$411,908 were \$12,266 (-2.9%) lower than the same period of 2009. The decrease in expenses during FY2010 resulted largely from a reduction in the cost of uniforms purchased by \$10,724. This item alone accounts for over 87% of the decrease.

Operating Expenses	2009	2010	% change
Total Operating Expenses	\$424,174	\$411,908	
Change in Expenses		(\$12,266)	-2.9%

Player Program - Details		<u>2010</u>
Coaching & Training	\$49,854	50.5%
Summer Camp Instructions	\$15,649	15.8%
Trophies & Awards	\$10,312	10.4%
Red Bulls Program (net)	\$9,287	9.4%
Travel Tournaments	\$8,840	8.9%
Team Photo Expense	<u>\$4,829</u>	<u>4.9%</u>
	\$98,771	100%

General & Administrative - Details		<u>2010</u>
Blue Sombrero-Merchant Account	\$18,234	24.1%
Office/Internet Expense	\$8,244	10.9%
Annual Recognition Dinner	\$8,243	10.9%
Part Time Office Support	\$6,785	9.0%
Computer / Server	\$6,678	8.8%
Phone Plans	\$6,464	8.6%
Audit & Tax Services	\$4,950	6.5%
Printing	\$4,723	6.2%
Office Supplies	\$2,668	3.5%
Board Meetings	\$1,742	2.3%
Officers & Directors Ins	\$1,552	2.1%
Postage	\$1,326	1.8%
Paychex Service Fees	\$1,042	1.4%
Bank Fees	\$540	0.7%
Other / Misc	<u>\$2,395</u>	<u>3.2%</u>
	\$75,586	100%